

PROCESS-RELATED FAQs FOR THE CAPITAL PURCHASE PROGRAM

MUTUAL HOLDING COMPANY FAQs

Q: What is the deadline for a mutual holding company or holding company with a mutual top-tier parent to apply to the Capital Purchase Program (CPP)?

A: The application deadline is 5:00 p.m., Eastern Time, May 7, 2009.

Q: How does a mutual holding company or holding company with a mutual top-tier parent know if it is eligible to participate in the Treasury Department's CPP?

A: Qualifying Financial Institutions (QFI) should review the eligibility requirements as described in the CPP term sheet and related documents (which are available at <http://www.financialstability.gov/roadtostability/CPPappdocs.html>). In addition, a QFI should contact its appropriate Federal banking agency.

Q: How does a mutual holding company or holding company with a mutual top-tier parent apply to the Treasury Department's CPP?

A: A QFI must submit an application to the appropriate Federal banking agency. If the applicant is a bank holding company, the application should be submitted to both the applicant's holding company supervisor and the supervisor of the largest insured depository institution controlled by the applicant. Each Federal banking agency has provided information on its public web site regarding where an application for participation in the CPP should be directed. This information is available at:

1. For the Federal Deposit Insurance Corporation: www.fdic.gov
2. For the Federal Reserve: www.federalreserve.gov
3. For the Office of the Comptroller of the Currency: www.occ.treas.gov
4. For the Office of Thrift Supervision: www.ots.treas.gov

Q: Is the application for a mutual holding company or holding company with a mutual top-tier parent different from the standard CPP application form?

A: No, all applications used by QFIs to apply for participation in the CPP are the same standardized form. This application form is available on the public web sites of each Federal banking agency and on <http://www.financialstability.gov>. All inquiries regarding preparation of the application should be directed to the appropriate Federal banking agency for the applicant. The Federal banking agencies, working in consultation with the Treasury Department, developed a common application form that may be used by all QFIs seeking to participate in the CPP. The application form is available on the public web sites of each Federal banking agency and on Treasury's website referenced above. All inquiries regarding preparation of the application should be directed to the appropriate FBA for the applicant.

Q: Must an institution re-apply if it is a mutual holding company or holding company with a mutual top-tier parent and has already submitted an application?

A: No. It is not necessary to reapply if your applicable Federal banking agency has your application. Note, however, the amount of Treasury's investment must be between 1% and 3% of an institution's risk weighted assets based on information contained in the latest quarterly supervisory report filed by the applicant with its appropriate federal banking agency, updated to reflect events materially affecting the financial condition of the applicant occurring since the filing of such report.

Q: When will the definitive agreements be available?

A: Treasury expects the definitive agreements to be available within a few weeks of the publication of the term sheets.

Q: What if an institution has a bank or thrift holding company application pending with a federal banking regulator?

A: Final approval of the holding company application must have been granted by the applicable federal banking agency by January 15, 2009 to be eligible to participate in the CPP.

Q. Will applications filed by QFIs or the names of applying QFIs be released publicly?

A. No. The CPP applications are confidential proposals submitted for review by each institution's appropriate Federal banking agency. Applications which are denied or withdrawn will not be disclosed. However, Treasury will provide electronic reports detailing any completed transactions, as required by the Emergency Economic Stabilization Act of 2008, within 48 hours.

Q: Who should a QFI contact if they have questions regarding how to file an application or the status of a submitted application?

A: The QFI should contact its appropriate Federal banking agency using the contact information provided on the above referenced agency web site.

Q: Will a QFI receive verification that its application has been filed with its appropriate Federal banking agency?

A: Yes.

Q: Will capital raised under this program count as Tier 1 capital?

A: Yes.